QUEENSLANDERS WITH DISABILITY NETWORK

NOTHING ABOUT US WITHOUT US

Queenslanders with Disability Network Limited

Financial Report

for the year ended 30 June 2026

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Queenslanders with Disability Network Limited ABN 26 364 844 700 is incorporated in Australia.

Queenslanders with Disability Network Limited

Directors' Report
for the Year Ended 30 June 2026

The Directors present their report together with the financial report of the Company for the year ended 30 June 2026 and the Auditors' report thereon.

Objectives

The objects of QDN, as outlined in its Constitution, are:

(a) to establish operate and provide services and supports that provide direct support to people with a disability and are underpinned by the rights recognised in the United Nations Convention on the Rights of Persons with Disabilities
(b) to resource, develop and maintain a network of people with disability
(c) to be of, by, for and with people with disability
(d) to stand by and for people with disability who don't have avenues to be heard on the issues that affect them
(e) to resource and support individual and network action on issues that affect people with disability
(f) to provide a mechanism and vehicle for the voice of people with disability to collectively self-represent and share lived experiences and to be heard on and influence the issues that affect them
(g) to take part in government processes and/or lobby on matters that affect people with disability
(h) to promote the valued status and participation of all people with disability in all aspects of community life as full citizens
(i) to create opportunities for people with disability to inform the planning, design, delivery and evaluation of inclusive policy, services, businesses and environments and to have their expertise and lived experience valued and recognised
(j) to be responsible and accountable in the management of the resources of the network to achieve organisational goals
(k) to assist in the development and expansion of and provide ongoing support to organisations providing services to people with disability
(l) to harness the resources of the community to make a positive difference in the lives of people with disability
(m) to promote the objects in any manner the Board considers appropriate and to do things incidental or conducive to the attainment of those objects
(n) to establish and maintain affiliations and information exchange with other organisations having similar objects to the matters set out in this clause, and
(o) to do all other things as are incidental or conducive to the attainment of these objects.

Strategy for achieving the objectives

QDN has funding from the Queensland and Australian Governments and uses this to achieve the objectives. QDN is also progressing other avenues through which to create income generating investments. It has also looked at partnerships with organisations that share similar objectives and values.

QDN has five Strategic Goals used to achieve the Objectives of the organisation. These are:

Goal 1 – To promote and maintain active, vibrant networks that inform our work and build local capacity.
Goal 2 – To enhance the capacity, leadership and influence of people with disability.
Goal 3 – To build broad community awareness and change attitudes by sharing the experiences of people with disability and have their expertise valued and recognised.
Goal 4 – To influence governments and others to bring about full and equal participation, citizenship and protection of rights for all.
Goal 5 – To grow an independently sustainable, effective, accountable and rights-based organisation that reflects our vision, mission, values and principles.

Principal activities

During the financial year the principal continuing activities of the Company were as the executive peak for Queenslanders with disability in systemic advocacy and voice of people with disability in policy, leadership and engagement; engaging with people with disability across the state-wide network; peer support; disability inclusive disaster risk reduction activities around person-centred emergency preparedness; delivering on housing policy and projects through inclusive housing initiatives; leading engagement and co-design around disability reforms; inclusive employment; and driving social and economic changes on issues that relate to disability.

The major sources of revenue for the Company are grants from the Queensland Government's Departments of *Families, Seniors, Disability Services and Child Safety*, *Health*, *Housing and Public Works*, and *Women, Aboriginal and Torres Strait Islander Partnerships and Multiculturalism*, and from the Australian Government's Departments of *Social Services* and *Health, Disability and Ageing*. QDN raises other one-off amounts from collaborative partnerships, fee-for-service engagements, memberships & donations.

Performance measures

The Company measures its performance by the number of meetings held, members engaged, responses developed, information provided, and representations made to governments and organisations, and by the delivery of specific project outcomes.

Directors

The Directors of the Company who have held office at any time during or since the end of the financial year are:

Dr Talitha Kingsmill, *EdD, M.Ed. Lead., LLB, Grad Dip Ed (Sec), Grad Cert RE, Cert IV TAE, JP (Qual)* (Chairperson)

Talitha has been a Director of QDN since 2022 and Chairperson since 2025, and is a member of the Audit & Compliance Committee. She has 30 years experience across the private, public and not-for-profit sectors in leadership, education, disability advocacy and inclusion, research, digital citizenship, law, regulatory compliance and policy development. Talitha is a solicitor admitted to practise in the Supreme Court of Queensland and the High Court of Australia.

Talitha is the Executive Lead of the Queensland Disability Research Network (QDRN) and a Senior Research Fellow at Griffith University. Her experience in education extends across primary, secondary and tertiary sectors, including significant work with students with a wide range of disabilities, and their families. Talitha also sits on a selection of national and state-based panels including the National Disability Data Asset (NDDA) Disability-Informed Ethical Oversight Panel and the Disability Reform Implementation Stakeholder Committee.

Talitha's lived and professional experience provides rich insights to the confronting and very real challenges and obstacles for people living with disability, particularly those with invisible disabilities. She is a keynote speaker and specialises in disability advocacy and inclusion, digital citizenship, leadership and education.

Dr Sharon Boyce, *DLitt, MEd(Hons), BA, GradDipFET, GAICD* (Deputy Chairperson)

Sharon has been a Director of QDN since 2013, Deputy Chairperson from 2025, and is a member of the Nominations & Performance Committee. She has expert knowledge, skills and lived experience of disability. As well as a disability advocate and published author, Sharon is a consultant across Australia in communication, education and inclusion.

Diagnosed with juvenile chronic arthritis as a child, she has used an electric wheelchair since her young adult years. With a passion for early intervention for children and families with disability, Sharon has a strong solutions focus on health, education, employment, housing and prevention of domestic violence.

Sharon is committed to creating a world where real lived inclusion is possible. She believes by real hands-on education and experience and by telling her story and the stories of others, that barriers can be broken down and real understanding achieved.

Sharon was awarded a Doctor of Letters from the University of Southern Queensland for research in dyslexia and educational inclusion in 2020, and is currently completing her Doctor of Philosophy (Inclusion) at the University of Southern Queensland.

In 2001, Sharon founded the Disability Training Institute, an educational practice that provides resources and programs that promote disability and diversity for early childhood teachers and university students.

In addition to holding the position of Chair of the Queensland Disability Advisory Council for the past ten years, Sharon is on many boards. She is the Co-Chair of Australia's Disability Strategy Evaluation Steering Committee and a current member of the NDIS Evidence Advisory Committee's Assistive Technology and Capital subcommittee.

Alison Barber (Director)

Alison has been a Director of QDN since 2024 and is a member of the Nominations & Performance Committee. She has long-term lived experience as a carer for her two sons, who live with multiple health and disability needs. Almost 7 years ago, Alison herself became an incomplete tetraplegic and now navigates life as a full time power wheelchair user.

Having graduated university with a double degree in both primary and early childhood education, Alison worked in this field for some years before retiring from teaching to found and work in veterinary and outdoor recreation facility small businesses. Alison's believes her life and business experiences combine to give her a unique skill set to bring to the Board of QDN. She is passionate about advocacy for all people living with disabilities, both visible and invisible.

As a past graduate of QDN's Emerging Leaders Program, Alison is also an active codesign consultant with QDN, a QDNgage Consultant, a QDN Peer Leader and Co-convenor of the NDIS Self Management Peer Support Group. She has been involved with multiple advocacy projects and is also a published author on this topic. Alison is a member of the NDIA Participant First Rapid Response Panel, has completed both state and national level media training through her work as an ambassador for Carers Queensland and has a wide range of experience in advocacy through her involvement with associations such as The Carer's Foundation, Caring for Carers, her 20-year involvement with ABIQ and Autism Queensland and more recently, QDN. She feels experienced and comfortable with public speaking and in representing those who are unable to represent themselves.

Nerine Broome, *MMgt(HR), GradDipMgt, GradCertIS, Cert IV AT Mentor* (Director)

Nerine has been a Director of QDN since 2022 and is a member of the Nominations & Performance Committee. Nerine's career has been centred on change management, education and stakeholder consultation, spanning the fields of Human Resources, Information Systems, Governance, and Leadership. After the onset of a neurological condition, Nerine has navigated a non-traditional return-to-work journey, which included retraining as an Assistive Technology Mentor. She still uses this knowledge to provide peer support within the disability community, helping people make informed choices about their assistive technology.

Nerine combines her lived experience of neurodivergence and physical and neurological disability with her ability to identify systemic barriers and broad themes to engage with individuals and organisations to improve accessibility across a range of sectors. She believes fervently in the need to authentically including a wide range of perspectives in developing policy, products and services and is committed to the importance of building and championing future leaders in the disability sector.

Currently, Nerine serves on the Sector Stakeholder Committee of the Queensland Disability Research Network and is the Autistic Co-Chair of Empower Autism. Nerine is a mother of two young adults and her experiences of living with disability in metropolitan, rural, and remote Australia have included navigating education, employment, healthcare and housing, which has made her particularly passionate about accessibility and inclusion in these sectors.

Danielle Brown, *BA, LLB* (Director)

Danielle has been a Director of QDN since 2024 and is a member of the Audit & Compliance Committee. She is a lawyer with over 20 years' experience practising in a diverse range of areas, including direct experience supporting people with disabilities in legal matters, and is currently a member of the Queensland Civil and Administrative Tribunal (QCAT).

Danielle has a strong commitment to social justice and has always chosen roles which involve supporting or protecting the rights of vulnerable people. She has a rights based approach and a commitment to implementing change management through providing high quality legal advice and decision making, robust advocacy and representation, and effective, efficient, and supportive leadership skills.

Karen McCarthy, *BBus(Man.), LLB(Hons)* (Director)

Karen has been a Director of QDN since 2024 and currently serves as Chair of the Nominations & Performance Committee. A former lawyer and Commonwealth prosecutor, she brings a strong commitment to good governance, accountability and ensuring the voices of people with disability are reflected in the decisions that affect them.

After acquiring disability, Karen left legal practice and found new ways to use her experience and skills. She now works as a keynote speaker, drawing on her lived experience to explore resilience, change and what it takes to maintain momentum through adversity. Consistent with her commitment to protecting the rights of people vulnerable to marginalisation and exclusion, Karen also serves on the management committee of the LGBTI Legal Service.

Karen is particularly interested in strengthening the influence and participation of people with disability and in supporting QDN to remain an effective, sustainable and genuinely member-led organisation that upholds the highest ideals of ethical conduct as it vigorously pursues its vision of people with disability being active, valued and respected citizens of Queensland.

Part of a large family based in Brisbane and Cairns, Karen is married to a leading criminal barrister and has two daughters working towards careers in artistic curation and secondary teaching. She loves ballet, books and walking to explore new places.

Des Ryan, *OAM, AssDipInfTech, DipCmmntyServWk* (Director)

A Director of QDN from 2018, Chair of the Audit & Compliance Committee, Chairperson 2020–2022 and Deputy Chairperson 2024–2025, Des comes to QDN with a wealth of corporate experience as well as his lived experience with disability. He has been an active member and officer of a number of organisations in the disability sector from 1988. During his 18 years as a board member and seven years as President of Spinal Life Australia, he led the transition from a community-based Board to a diverse skill set Board incorporating members from the business and corporate sector.

Des created his own database consultancy Abled Disabled and has been consulting throughout Queensland since the early 1990s. He also began working with Community Solutions Group Ltd in this period, and is now their Community Relations Ambassador.

He was recognised as a Rotary Paul Harris Fellow in 2000 and 2012, is a Companion of Central Queensland University and a recipient of the Order of Australia Medal in 2013 for service to people with disabilities. Des is hoping to influence change in the areas of employment and volunteering for people with disability.

Nigel Webb, *DipCmmntyServWk, DipJusAdmin, CertIV Workplace Training & Assessment, JP (Qual)* (Director)

Nigel has served as a Director of QDN since 2024 and is a member of the Audit & Compliance Committee. Bringing a lifetime of lived experience of physical disability, Nigel spent his childhood and young adult years living in institutional settings before transitioning to community living more than 35 years ago. He has been married for the past 17 years and is the proud father of two teenage daughters.

Nigel is a respected disability advocate and leader, holding several prominent advisory and governance roles. He currently serves as the Queensland representative on the NDIS Review Advisory Committee (NDIS RAC), a member of the Queensland Disability Reform Implementation Stakeholder Committee, the Expert Disability Housing Advisory Panel, and the convenor of the Human Research & Ethics Committee for an NDIS service provider. He was appointed to the Queensland Disability Advisory Council (QDAC) in September 2022, and has recently been reappointed through to 2029. In June 2023, he was also appointed as a Queensland delegate to the Australian Disability Strategy Advisory Council (ADSAC).

With extensive expertise in the National Disability Insurance Scheme (NDIS) and the Australian Disability Strategy, Nigel has particular knowledge across the targeted action plan outcome areas of Employment & Financial Security, Community Attitudes, Inclusive Homes & Communities, Safety, Rights & Justice, Personal & Community Supports, and Education & Learning.

Professionally, Nigel has worked for more than 17 years as a Client Engagement & Liaison Officer with a leading disability support provider, supporting over 6,000 clients across Queensland and New South Wales. His work is underpinned by a strong commitment to inclusion, self-determination, and genuine community participation.

Nigel has also been an active QDeNgage Consultant, Housing Champion and Peer Leader, co-convening an NDIS Self-Management Peer Group. Through his advocacy, leadership, and community involvement, he is passionate about ensuring people with disability have opportunities to live rich, connected, and fulfilling lives within their communities.

Company Secretary

The Company Secretary holding office at the end of the financial year is:

Mark McKeon *BSc(Hons), CA(Australia), ACA(England & Wales), FAICD, AGIA*

Mark was appointed Company Secretary of QDN in February 2023. In this role, Mark provides support to the Board while also providing leadership in the area of corporate governance across QDN. He was QDN's Finance and Administration Coordinator from 2017 to 2020 and has more than 25 years experience as a company secretary, having previously served in this role with state-owned and publicly listed corporations in Brisbane and Gladstone. Mark has also held senior audit, accounting, finance and strategic planning positions in the private, public and community sectors in Australia and the United Kingdom, and is currently Treasurer of a south east Queensland equine assisted learning charity and principal of a finance, governance and administration consulting business. He volunteers at Milpera School and at a Brisbane charity which provides medical and teaching resources to hospitals and schools across the Pacific.

Meetings of Directors

The number of meetings of Directors (including meetings of committees of Directors) and number of meetings attended by each of the Directors of the Company during the financial year are:

	Board of Directors		Audit & Compliance Committee		Nominations & Performance Committee	
Director	No. of Meetings		No. of Meetings		No. of Meetings	
	Attended	Held*	Attended	Held*	Attended	Held*
Talitha Kingsmill	9	9	4	4	2	2
Sharon Boyce	6	9	–	–	5	5
Alison Barber	9	9	1	1	3	3
Nerine Broome	8	9	–	–	5	5
Danielle Brown	7	9	5	5	–	–
Karen McCarthy	9	9	–	–	5	5
Des Ryan	7	9	5	5	–	–
Nigel Webb	8	9	5	5	–	–

** Reflects the number of meetings held during the time the Director held office or was a member of the relevant committee during the year.*

Contributions on winding up

In the event of the Company being wound up, members are required to contribute a maximum of $1 each.

The total amount that members of the company are liable to contribute if the company is wound up is $2,107 (2025: $1,915), based on 2,107 current members (2025: 1,915).

Auditor's independence declaration

The auditor's independence declaration for the year ended 30 June 2026 has been received, is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and is attached to this report.

Rounding off of amounts

The Company is of a kind referred to in ASIC Class Order 2016/191 dated 24 March 2016 and in accordance with that Class Order amounts in this report and the accompanying financial report have been rounded off to the nearest dollar except where otherwise stated.

This report is made in accordance with a resolution of the Board of Directors.



Dr Talitha Kingsmill
Chairperson

15 September 2026

HAYWARDS
ACCOUNTANTS

Unit 110, 193 South Pine Road
BRENDALE QLD 4500

PO BOX 630
ALBANY CREEK QLD 4035

TELEPHONE: (07) 3543 2266
EMAIL: pgesch@haywardsaccounting.com.au

Director: PETER GESCH

Auditors Independence Declaration under Section 60-40 of the *Australian Charities and Not-for-Profits Commission Act 2012* to the Directors of Queenslanders with Disability Network Limited

In accordance with the requirements of Subdivision 60-C of the *Australian Charities and Not-for-Profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the directors of Queenslanders with Disability Network Limited. As lead auditor for the audit of the financial report of Queenslanders with Disability Network Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been no contraventions of:

(a) the auditor independence requirements as set out in the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit, and

(b) any applicable Code of Professional Conduct in relation to the audit.

Anthony Bryen
Registered Auditor (No 306025)
Haywards Chartered Accountants
Unit 110, 193 South Pine Road
BRENDALE QLD 4500

Dated this twenty-second day of September 2026

CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

Thrive Tax & Accounting Pty Ltd ACN 634 442 050 trading as Haywards Accountants
LIABILITY LIMITED BY A SCHEME APPROVED UNDER PROFESSIONAL STANDARDS LEGISLATION

Queenslanders with Disability Network Limited

Financial Statements
for the Year Ended 30 June 2026

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Queenslanders with Disability Network Limited

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 30 June 2026

	Notes	2026 $	2025 $
Revenue			
Grant revenue	3	5,605,720	4,619,796
Other project revenue		887,229	720,222
QDeNgage consultancy revenue		369,353	195,567
Investment income	4	111,440	134,466
Other revenue		63,755	15,160
Total revenue		7,037,497	5,685,211
Expenses			
Staff expenses	5	(3,642,974)	(2,894,626)
Contractors and consultants	5	(1,968,325)	(1,531,437)
Travel		(226,751)	(197,872)
Conferences, training and professional development		(31,106)	(21,385)
Meeting expenses		(200,595)	(187,587)
Subscriptions and memberships		(30,059)	(30,314)
Premises costs		(58,188)	(65,823)
Depreciation and amortisation		(337,763)	(259,395)
Repairs and maintenance		(3,804)	(3,370)
Video production and graphic design		(164,184)	(118,075)
Information technology		(103,335)	(87,205)
Minor equipment		(25,084)	(30,914)
Printing, postage and stationery		(47,042)	(27,386)
Promotions and marketing		(262)	(34,953)
Accounting and legal fees		(43,985)	(11,054)
Auditors remuneration	5	(6,000)	(12,000)
Quality audit		(7,925)	(4,365)
Other operating expenses		(17,295)	(34,976)
Investment expenses	4	(14,259)	(12,528)
Interest expense — Leased property		(12,131)	(21,733)
Total expenses		(6,941,067)	(5,586,998)
Surplus/(deficit) before income tax		96,430	98,213
Income tax expense		–	–
Surplus/(deficit) after income tax for the year		96,430	98,213
Other comprehensive income for the year, net of tax		–	–
Total comprehensive income for the year		$96,430	$98,213

The accompanying notes form part of these financial statements.

Queenslanders with Disability Network Limited

Statement of Changes in Equity
for the Year Ended 30 June 2026

	Accumulated surplus $
Balance at 1 July 2024	962,250
Comprehensive income for the year	
Surplus for the year attributable to members	98,213
Other comprehensive income	–
Total comprehensive income attributable to members of the entity	98,213
Balance at 30 June 2025	$1,060,463
Balance at 1 July 2025	1,060,463
Comprehensive income for the year	
Surplus for the year attributable to members	96,430
Other comprehensive income	–
Total comprehensive income attributable to members of the entity	96,430
Balance at 30 June 2026	$1,156,893

The accompanying notes form part of these financial statements.

Queenslanders with Disability Network Limited

Statement of Financial Position

as at 30 June 2026

	Notes	2026 $	2025 $
Current assets			
Cash and cash equivalents	6	1,407,783	2,352,537
Trade and other receivables	7	172,759	119,121
Contract assets		99,605	85,299
Investments	8	742,919	698,048
Prepayments		61,858	28,900
Total current assets		2,484,924	3,283,905
Non-current assets			
Property, plant and equipment	9	79,622	89,609
Right-of-use assets	10	769,276	302,195
Total non-current assets		848,898	391,804
Total assets		3,333,822	3,675,709
Current liabilities			
Trade and other payables	11	772,756	908,095
Lease liabilities		226,671	278,964
Contract liabilities		417,203	1,179,029
Employee benefits	12	237,276	230,857
Total current liabilities		1,653,906	2,596,945
Non-current liabilities			
Lease liabilities		523,023	18,301
Total non-current liabilities		523,023	18,301
Total liabilities		2,176,929	2,615,246
Net assets		$1,156,893	$1,060,463
Equity			
Accumulated surplus		1,156,893	1,060,463
Total equity		$1,156,893	$1,060,463

The accompanying notes form part of these financial statements.

Queenslanders with Disability Network Limited

Statement of Cash Flows
for the Year Ended 30 June 2026

	Notes	2026 $	2025 $
Cash flows from operating activities			
Receipts from customers and grants		6,802,854	6,454,056
Payments to suppliers and employees		(7,444,278)	(5,229,337)
Interest paid		(12,131)	(21,733)
Net cash provided by operating activities	13	(653,555)	1,202,986
Cash flows from investing activities			
Purchase of investments		(95,075)	(97,992)
Proceeds from disposal of investments		48,778	67,893
Investment income received		111,785	118,310
Investment expense payments		(14,259)	(12,528)
Payments for plant and equipment	9	(69,740)	(124,951)
Net cash provided by investing activities		(18,512)	(49,268)
Cash flows from financing activities			
Repayment of lease liabilities		(272,687)	(217,729)
Net cash used in financing activities		(272,687)	(217,729)
Net increase in cash and cash equivalents		(944,754)	935,989
Cash and cash equivalents at the beginning of the year		2,352,537	1,416,548
Cash and cash equivalents at the end of the year	6	$1,407,783	$2,352,537

The accompanying notes form part of these financial statements.

Queenslanders with Disability Network Limited

Notes to the Financial Statements
for the Year Ended 30 June 2026

1. Entity

The financial statements cover Queenslanders with Disability Network Limited ('QDN') as an individual entity, incorporated and domiciled in Australia. QDN is a company limited by guarantee and is registered as a public benevolent institution by the Australian Charities and Not-for-profits Commission. QDN's principal place of business is 338 Turbot Street, Spring Hill.

The financial statements were authorised for issue on 15 September 2026 by the Directors of the Company.

2. Summary of significant accounting policies

The financial statements are general purpose financial statements prepared in accordance with the Australian Accounting Standards – Simplified Disclosures issued by the Australian Accounting Standards Board in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (Cth). The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared on an accruals basis, are based on historic costs, and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The financial statements have been prepared in accordance with following significant accounting policies, which the Directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless otherwise stated. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Critical accounting estimates and judgements

The preparation of the financial statements requires the Directors to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

(b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Revenue from the rendering of services is recognised on delivery of the service to the customer.

Subscriptions from supporting organisations and donations are recognised as revenue when received.

Gains and losses on the disposal of non-current assets are reported by deducting the carrying amount of the asset and related expenses from the proceeds on disposal. These gains or losses are recognised in profit or loss in the period in which they arise.

All revenues are recognised at the fair value of the consideration received net of Goods and Services Tax (GST).

When the Company receives operating grant revenue, it assesses whether the grant agreement is enforceable and has sufficiently specific performance obligations in accordance with AASB15. When both these conditions are satisfied, the Company:

- identifies each performance obligation under the grant agreement
- recognises a contract liability for its obligations under the grant agreement, and
- recognises revenue as it satisfies its performance obligations.

2. Summary of significant accounting policies (continued)

(b) Revenue recognition (continued)

When the Company recognises an asset for work performed and payments are received on milestones achieved:

- a contract asset is recognised for work performed prior to invoice date, and
- when invoicing takes place, any amount that has previously been classified as a contract asset will be reclassified to trade receivables.

(c) Investment income

Investment income includes interest and dividend income earned on investments in managed investment portfolios and interest income on other funds invested. Interest income is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

(d) Income tax

No provision for income tax has been raised as the Company is exempt from income tax under Section 50-5 of the *Income Tax Assessment Act 1997* (Cth).

(e) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(f) Trade and other receivables

Trade and other receivables include amounts due from customers and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.

(g) Contract assets

Contract assets are recognised when the Company has provided goods or services to a customer or in accordance with a grant agreement but the Company is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

(h) Property, plant and equipment

All assets acquired, including property, plant and equipment, are initially measured at their cost at the date of acquisition, being the fair value of the consideration provided plus incidental costs directly attributable to the acquisition, including costs incurred in getting the assets ready for use. Leasehold improvements and plant and equipment are carried at cost less accumulated depreciation or amortisation and any impairment losses.

Expenditure on repairs and maintenance is recognised in profit or loss as incurred.

Leasehold improvements are amortised on a straight-line basis over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. The depreciable amount of all property and equipment is depreciated on a straight-line basis over the estimated useful lives of the assets.

The estimated useful lives for the current and comparative periods are 3–7 years.

Property, plant and equipment is also assessed for any indicators of impairment each year. Further details on impairment calculations are provided in Note 2(l).

(i) Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

2. Summary of significant accounting policies (continued)

(j) Investments

Investments in managed investment portfolios are financial assets classified as 'held for trading' and measured at fair value. They are classified as fair value through profit or loss, with directly attributable transaction costs recognised in profit or loss as incurred. Changes in the fair value of such assets, including any interest or dividend income, are recognised in profit or loss.

(k) Leases

Payments made under short-term lease contracts (i.e. leases with a term of 12 months or less) and lease contracts for low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

At the inception of other lease contracts where the Company is the lessee, a right-of-use asset and a corresponding lease liability are recognised.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Company's incremental borrowing rate is used.

Lease payments included in the measurement of the lease liability include:

- fixed lease payments less any lease incentives
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date, and
- lease payments under extension options if the lessee is reasonably certain to exercise the options.

The right-of-use asset comprises the initial measurement of the corresponding lease liability, any lease payments made at or before the commencement date, and any initial direct costs. The subsequent measurement of the right-of-use asset is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest.

(l) Impairment of assets

At each reporting date, the Company reviews the carrying values of its financial and non-financial assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset (being the higher of the asset's fair value less costs of disposal and its value in use) is compared to the asset's carrying amount. Any excess of the asset's carrying value over its recoverable amount over its recoverable amount is recognised immediately in profit or loss.

Where it is not possible to estimate the recoverable amount of a class of asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(m) Trade and other payables

Trade and other payables represent the liability outstanding at the reporting date for goods and services received by the Company which remain unpaid. The balance is recognised as a current liability with the amount normally being paid within 30 days of recognition of the liability.

(n) Contract liabilities

Contract liabilities represent the Company's obligation to provide goods or services to a customer or in accordance with a grant agreement. They are recognised when a customer pays consideration or when the Company recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) to the extent that the Company has not provided the goods or services required to satisfy the Company's obligation to the customer or under the grant agreement.

2. Summary of significant accounting policies (continued)

(o) Provisions

A provision is recognised if, as the result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably and it is probable that an outflow or economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(p) Employee benefits

(i) Short-term benefits

Liabilities for employee benefits for wages, annual leave, long service leave and other leave represent present the Company's obligations resulting from employees' services provided to the reporting date and are calculated at undiscounted amounts based on remuneration wage rates that the Company expects to pay within 12 months after reporting date including related on-costs, such as workers compensation insurance and payroll tax.

(ii) Other long-term employee benefits

The Company's net obligation in respect of long-term employee benefits is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

(iii) Superannuation and portable long service leave contributions

Liabilities in relation to contributions to superannuation funds (including defined contribution superannuation funds) and the Community Services Industry (Portable Long Service Leave) Authority are recognised as an expense in profit or loss in the period in which they are incurred.

(q) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included in current receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(r) Comparative Figures

Where necessary, comparatives have been adjusted to conform with changes in presentation and disclosure.

	2026 $	2025 $
3. Grant revenue		
Queensland Government funding:		
Peak body funding	620,050	597,016
Reform Stakeholder Engagement project	1,237,814	800,000
National Disability Strategy projects	256,500	182,500
Disaster Preparedness project	200,000	–
Disability Inclusive Disaster Risk Reduction projects	60,000	117,874
Bright Sparks project	166,000	318,000
Games Readiness Accommodation project	24,285	–
Housing projects	1,370,692	1,042,813
Health projects	–	164,104
	3,935,341	3,222,307
Australian Government funding:		
Power of Peers project	919,776	880,000
Building Employer Confidence project	362,757	495,579
Individual and Family Capacity Building project	196,491	–
ADS Community Attitudes project	160,000	–
	1,639,024	1,375,579
Gambling Community Benefit Fund & other grants	31,355	21,910
Total grant revenue	$5,605,720	$4,619,796
4. Investment income and expenses		
Managed investment portfolio income:		
Dividends (including franking credits recoverable)	47,227	49,862
Interest	43,285	58,431
Increase in net market value	18,965	16,631
	109,477	124,924
Bank deposit income:		
Interest	1,963	9,542
Total investment income	111,440	134,466
Managed investment portfolio expenses:		
Decrease in net market value	–	–
Other investment expenses	14,259	12,528
Total investment expenses	14,259	12,528
Net investment income/(expense)	$97,181	$121,938

	2026 $	2025 $
5. Expenses		
Staff expenses		
Salaries and wages	3,171,677	2,474,339
Provision for leave entitlements	6,419	51,262
Superannuation	375,115	280,984
Portable long service leave levy	41,142	32,007
Workers' compensation insurance	20,572	18,886
Staff recruitment	8,632	22,964
Other staff expenses	19,417	14,184
Total staff expenses	$3,642,974	$2,894,626
Contractors and consultants		
Contractors & consultants expense includes contractors, consultants and representatives assisting QDN with QDeNgage and other projects.		
Auditors' remuneration		
Audit services: Current year	$8,000	$8,000
6. Cash and cash equivalents		
Cash on hand	162	242
Bank term deposit (restricted)	55,633	55,633
Other bank balances	508,877	745,710
Short-term fixed interest investments	843,111	1,550,952
Cash and cash equivalents	$1,407,783	$2,352,537
The Company has provided a bank guarantee, secured by the $55,633 term deposit (2025: $55,633), to the lessor of its office premises in relation to the performance of its obligations under the principal office lease.		
7. Trade and other receivables		
Current		
Trade receivables	163,422	109,440
Franking credits recoverable	9,337	9,681
	$172,759	$119,121

	2026 $	2025 $
8. Investments		
Investment in managed investment portfolio, at fair value	$742,919	$698,048
9. Property, plant and equipment		
Leasehold improvements		
At cost	138,048	138,048
Less: Accumulated amortisation	(132,358)	(85,173)
Total leasehold improvements	5,690	52,875
Furniture and office equipment		
At cost	194,320	156,102
Less: Accumulated depreciation	(143,245)	(119,368)
Total plant and equipment	51,075	36,734
Motor vehicles		
At cost	56,691	25,169
Less: Accumulated depreciation	(33,834)	(25,169)
Total motor vehicles	22,857	–
Total property, plant and equipment	$79,622	$89,609

Reconciliation	Leasehold improvements $	Furniture and office equipment $	Motor vehicles $	Total $
Gross carrying amount as at 1 July 2024	55,906	113,293	25,169	194,368
Accumulated depreciation and amortisation	(55,906)	(102,337)	(25,127)	(183,370)
Carrying amount as at 1 July 2024	–	10,956	42	10,998
Additions	82,142	42,809	–	124,951
Disposals	–	–	–	–
Depreciation & amortisation expense	(29,267)	(17,031)	(42)	(46,340)
Carrying amount as at 30 June 2025	$52,875	$36,734	–	$89,609
Gross carrying amount as at 1 July 2025	138,048	156,102	25,169	319,319
Accumulated depreciation and amortisation	(85,173)	(119,368)	(25,169)	(229,710)
Carrying amount as at 1 July 2025	52,875	36,734	–	89,609
Additions	–	38,218	31,522	69,740
Disposals	–	–	–	–
Depreciation & amortisation expense	(47,185)	(23,877)	(8,665)	(79,727)
Carrying amount as at 30 June 2026	$5,690	$51,075	$22,857	$79,622

10. Right-of-use assets

The Company's lease of its principal office facilities had an original term of three years, with options to extend the lease (exercisable by the Company) after that date. Extension options have been included in the calculation of the right-of use asset from the date when their exercise became probable.

	2026 $	2025 $
Leased office premises		
At cost	1,962,838	1,237,721
Less: Accumulated depreciation	(1,207,686)	(953,742)
Total leased office premises	755,152	283,979
Leased office equipment		
At cost	20,460	20,460
Less: Accumulated depreciation	(6,336)	(2,244)
Total leased office equipment	14,124	18,216
Total right of use assets	$769,276	$302,195

Reconciliation	Leased office premises $	Leased office equipment $	Total $
Gross carrying amount as at 1 July 2024	1,006,758	–	1,006,758
Accumulated depreciation	(742,931)	–	(742,931)
Carrying amount as at 1 July 2024	263,827	–	263,827
Additions	230,963	20,460	251,423
Disposals	–	–	–
Depreciation expense	(210,811)	(2,244)	(213,055)
Carrying amount as at 30 June 2025	$283,979	$18,216	$302,195
Gross carrying amount as at 1 July 2025	1,237,721	20,460	1,258,181
Accumulated depreciation	(953,742)	(2,244)	(955,986)
Carrying amount as at 1 July 2025	283,979	18,216	302,195
Additions	725,117	–	725,117
Disposals	–	–	–
Depreciation expense	(253,944)	(4,092)	(258,036)
Carrying amount as at 30 June 2026	$755,152	$14,124	$769,276

The Company adopted AASB16 *Leases* retrospectively with the cumulative effect of its initial application recognised at 1 July 2019.

	2026 $	2025 $
11. Trade and other payables		
Current		
Trade payables	359,192	467,692
Salaries and wages accrued	147,520	122,251
Other payables and accruals	266,044	318,152
	$772,756	$908,095
12. Employee benefits		
Current		
Annual leave liability	210,082	196,568
Long service leave provision	20,269	20,269
Other leave provisions	6,925	14,020
	$237,276	$230,857
13. Notes to the statement of cash flows		
Cash flows from operating activities		
Surplus/(deficit) for the year	96,430	98,213
Add/(less):		
Net investment (income)/expense	(97,181)	(121,938)
Depreciation & amortisation expense	337,673	259,395
	337,012	235,670
Change in assets and liabilities		
(Increase)/decrease in trade and other receivables	(52,557)	111,211
(Increase)/decrease in contract assets	(14,306)	149,024
(Increase)/decrease in prepayments	(32,958)	(8,778)
Increase/(decrease) in trade and other payables	(135,339)	426,318
Increase/(decrease) in employee benefits	6,419	51,262
Increase/(decrease) in contract liabilities	(761,826)	238,279
Net cash provided by operating activities	$(653,555)	$1,202,986

14. Members' guarantee

The Company is limited by guarantee. If the Company is wound up, each member is required to contribute a maximum of one dollar towards meeting any outstanding obligations of the Company.

	2026 $	2025 $

15. Key management personnel disclosures

Compensation

The aggregate compensation made to members of key management personnel of the Company is set out below:

Aggregate compensation	$419,984	$368,160

16. Related party disclosures

Key management personnel

Disclosures relating to key management personnel are set out in note 15.

Transactions with related parties

All transactions with related parties were made on normal commercial terms and conditions and at market rates.

The following transactions occurred with related parties:

QDeNgage consulting fees, honoraria and expense reimbursement payments to Directors and director-related entities	30,627	24,146
Consulting & secretarial assistance fees and expense reimbursement payments to the Company Secretary	58,226	50,318
	$88,853	$74,464

There were no other transactions with related parties during the current and previous financial years.

There were no amounts receivable from or payable to related parties at the current and previous reporting dates.

17. Financial instruments

Market risk

Interest rate risk

The Company is not exposed to any significant interest rate risk.

18. Contingent liabilities and contingent assets

There are no significant contingent liabilities or contingent assets not provided for in the financial statements.

19. Events occurring after reporting date

There are no known matters or circumstances that have arisen since 30 June 2026 that have significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Queenslanders with Disability Network Limited

Directors' Declaration

In the opinion of the Directors of Queenslanders with Disability Network Limited:

(a) the financial statements and notes as set out on pages 8 to 21 comply with Australian Accounting Standards and give a true and fair view of the financial position of the Company as at 30 June 2026 and of its performance for the year ended on that date, and

(b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board and is signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.



Dr Talitha Kingsmill
Chairperson



Dr Sharon Boyce
Deputy Chairperson

Brisbane
15 September 2026

HAYWARDS ACCOUNTANTS

Unit 110, 193 South Pine Road
BRENDALE QLD 4500

PO BOX 630
ALBANY CREEK QLD 4035

TELEPHONE: (07) 3543 2266
EMAIL: pgesch@haywardsaccounting.com.au

Director: PETER GESCH

Independent Auditor's Report to the Members of Queenslanders with Disability Network Limited

Report on the audit of the financial report

Opinion

We have audited the financial report of Queenslanders with Disability Network Limited, which comprises the statement of financial position as at 30 June 2026, the statement of profit & loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the Directors' declaration.

In our opinion, the accompanying financial report of Queenslanders with Disability Network Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

(a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its performance for the year then ended, and

(b) complying with Australian Accounting Standards to the extent described in Note 2, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Company in accordance with the Auditor Independence Requirements of the ACNC Act and ethical requirements of the Accounting Professional and Ethical Standards Board's APES110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Basis of accounting

We draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Company to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of the Directors for the financial report

The Directors are responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the ACNC Act, and for such internal control as the Directors determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

CHARTERED ACCOUNTANTS AUSTRALIA + NEW ZEALAND

Thrive Tax & Accounting Pty Ltd ACN 634 442 050 trading as Haywards Accountants
LIABILITY LIMITED BY A SCHEME APPROVED UNDER PROFESSIONAL STANDARDS LEGISLATION

Auditor's responsibility for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Anthony Bryen
Registered Auditor (No 306025)
Haywards Chartered Accountants
Unit 110, 193 South Pine Road
BRENDALE QLD 4500

Dated this twenty-second day of September 2026

Abbreviations

AASB	Australian Accounting Standards Board
ACNC Act	*Australian Charities and Not-for-profits Commission Act 2012* (Cth)
NDIA	National Disability Insurance Agency
NDIS	National Disability Insurance Scheme
Company or QDN	Queenslanders with Disability Network Limited

Directory

Registered Office and Principal Place of Business
Ground Floor, 338 Turbot Street, Spring Hill, Queensland 4000

Phone: 07 3252 8566 / 1300 363 783

E-mail: qdn@qdn.org.au

Internet: www.qdn.org.au

Queenslanders with Disability Network Limited