Queenslanders with Disability Network Limited

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 30 June 2025

2025 2024

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**Revenue**

Grant revenue:

Queensland Government funding 3,222,307 1,795,319

Australian Government funding 1,375,579 1,361,732

Other grants 21,910 15,000

4,619,796 3,172,051

Other project revenue 720,222 282,907

QDeNgage consultancy revenue 195,567 318,413

Investment income 134,466 112,928

Other revenue 15,160 36,135

**Total revenue 5,685,211 3,922,434**

**Expenses**

Staff expenses (2,894,626) (2,270,725)

Contractors and consultants (1,531,437) (879,094)

Travel (197,872) (217,775)

Conferences, training and professional development (21,385) (36,732)

Meeting expenses (187,587) (94,736)

Subscriptions and memberships (30,314) (20,590)

Premises costs (65,823) (45,523)

Depreciation and amortisation (259,395) (141,195)

Repairs and maintenance (3,370) (740)

Video production and graphic design (118,075) (9,183)

Information technology (87,205) (58,205)

Minor equipment (30,914) (6,400)

Printing, postage and stationery (27,386) (27,704)

Promotions and marketing (34,953) (11,273)

Accounting and legal fees (11,054) (3,240)

Auditors remuneration (12,000) (7,200)

Quality audit (4,365) (5,845)

Other operating expenses (34,976) (26,271)

Investment expenses (12,528) (12,122)

Interest expense — Leased property (21,733) (15,159)

**Total expenses** (5,686,998)  **(3,889,712)**

**Surplus before income tax 98,213 32,722**

Income tax expense – –

**Surplus after income tax for the year 98,213 32,722**

Other comprehensive income for the year, net of tax – –

**Total comprehensive income for the year $98,213 $32,722**

Queenslanders with Disability Network Limited

Statement of Financial Position as at 30 June 2025

20254 2024

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**Current assets**

Cash and cash equivalents 2,352,537 1,416,548

Trade and other receivables 119,121 229,552

Contract assets 85,299 234,323

Investments 698,048 652,571

Prepayments 28,900 20,122

**Total current assets 3,283,905 2,553,116**

**Non-current assets**

Property, plant and equipment 89,609 10,998

Right-of-use asset 302,195 263,827

**Total non-current assets 391,804 274,825**

**Total assets 3,675,709 2,827,941**

**Current liabilities**

Trade and other payables 908,095 481,777

Lease liabilities 278,964 123,382

Contract liabilities 1,179,029 940,750

Employee benefits 230,857 179,595

**Total current liabilities 2,596,945 1,725,504**

**Non-current liabilities**

Lease liabilities 18,301 140,187

**Total non-current liabilities 18,301 140,187**

**Total liabilities 2,615,246 1,865,691**

**Net assets $1,060,463 $962,250**

**Equity**

Accumulated surplus 1,060,463 962,250

**Total equity $1,060,463 $962,250**

\* Copies of QDN’s full audited Financial Report are available at [www.qdn.org.au](http://www.qdn.org.au)